



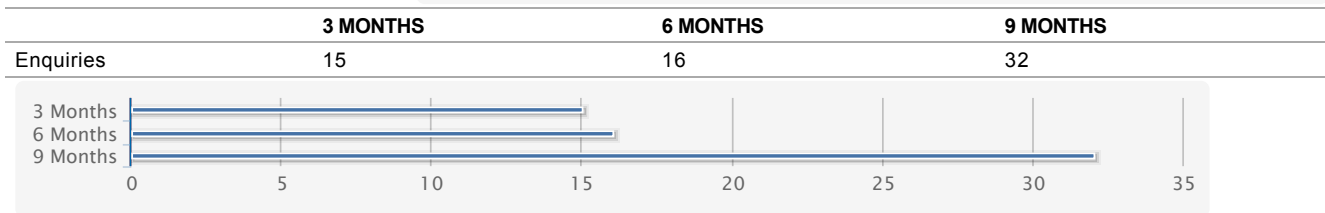
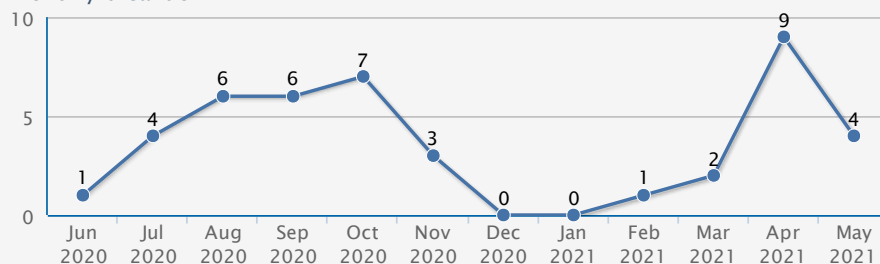
Name	VALVEIT S.R.L
Safe number	IT01991585

30/05/2021 20:56:31

Enquiries Summary

The last enquiry date was 20/05/2021.
There have been 43 enquiries in the last 12 months.
There are an average of 4 reports taken each month.

Monthly breakdown



INCOME STATEMENT

Date	31/12/2020		31/12/2019		31/12/2018
Currency	EURO €	(%)	EURO €	(%)	EURO €
Accounts Format	Abbreviated		Abbreviated		Abbreviated
Operating revenues	7,564,311	60%	4,736,672		5,722,639
Change in work in progress	-71,403	85%	-485,819		557,222
Total other income and revenues	119,466		1,252,509	366%	269,029
Total value of production	7,612,374	38%	5,503,362		6,548,890
Purchase of goods	5,244,879		2,940,270	-15%	3,456,451
Services	1,358,422		859,720	-53%	1,813,313
Use of third party assets	98,202		111,197		128,547
Total payroll and related costs	512,623		606,066		611,746
EBITDA	259,205		266,907	14%	233,619
EBIT	139,091	2%	136,585	26%	108,793
Total amortisation, depreciation and write-downs	120,114		130,322	4%	124,826
Changes in inventories	-87,738		307,936	20%	256,817
Other operating expenses	226,781		411,266	750%	48,397
Total cost of production	7,473,283	39%	5,366,777		6,440,097
Total financial income and expense	145,743	363%	-55,409		-31,944
Pre-tax result	284,834	251%	81,176	6%	76,849
Total taxes on the income for the year	108,061	59%	68,040	92%	35,437
Profit (loss) for the year	176,773	1,246%	13,136		41,412
Cash flow	296,887	107%	143,458		166,238

BALANCE SHEET: ASSETS

Date	31/12/2020		31/12/2019		31/12/2018
Currency	EURO €	(%)	EURO €	(%)	EURO €
Accounts Format	Abbreviated		Abbreviated		Abbreviated
Receivables due from shareholders	-	-	-	-	-
Intangible fixed assets	31,646		84,697		130,683
Tangible fixed assets	54,245		69,807		106,108
Financial fixed assets	0	-	0	-	-
Total fixed assets	85,891		154,504		236,791
Total inventories	271,514	6%	255,179		1,048,935
Total receivables	3,897,451		4,391,966	4%	4,223,052
due within the following year	3,587,274		3,992,502		4,221,998
due to suppliers within the following year	2,682,372	-	-	-	-
prepaid tax	0	-	0	-	-
Liquid assets	112,388	4,831%	2,279		12,650
Total current assets	4,281,353		4,649,424		5,284,637
Accrued income and prepayments	16,623		7,597	-66%	22,557
Total assets	4,383,867		4,811,525		5,543,985

BALANCE SHEET: LIABILITIES

Date	31/12/2020		31/12/2019		31/12/2018
Currency	EURO €	(%)	EURO €	(%)	EURO €
Accounts Format	Abbreviated		Abbreviated		Abbreviated
Shareholders equity	577,735	44%	400,962	3%	387,827
Share capital	100,000	0%	100,000	0%	100,000
Other reserves	280,962	5%	267,826	18%	226,415
Profit (loss) for the year	176,773	1,246%	13,136		41,412
Provision for risks and charges	-	-	-	-	6,500
Provision for severance indemnity (TFR)	81,747	11%	73,518	22%	60,027
Total payables	3,723,577	-14%	4,333,586	-15%	5,089,298
Due within the following year	3,237,464	-11%	3,654,134	-22%	4,697,235
due to suppliers within the following year	1,343,121	-	-	-	-
due to bank within the following year	1,256,172	-	-	-	-
Due beyond the following year	486,113		679,452	73%	392,063
due to suppliers beyond the following year	0	-	-	-	-
due to bank beyond the following year	94,057	-	-	-	-
Other payables	104,099	64%	63,448		192,416
Accrued income and prepayments	808	-77%	3,459		333
Total liabilities and equity	4,383,867		4,811,525		5,543,985

RATIOS

Date	31/12/2020		31/12/2019		31/12/2018
Accounts Format	Abbreviated		Abbreviated		Abbreviated
GROWTH RATIOS					
Change in revenues (%)	59.69		-17.22		-35.41
Change in total value of production (%)	38.32		-15.96		-31.85
Change in total assets (%)	-8.88		-13.21		3.78
Change in shareholders equity (%)	44.08		3.38		-2.72
PROFITABILITY RATIOS					
R.O.S. (%) (Return on sales)	1.82		2.48		1.66
R.O.I. (%) (Return on investment)	3.17		2.83		1.96
R.O.E. (%) (Return on equity)	30.59		3.27		10.67
LIQUIDITY RATIOS					
Current ratio	123.14		116.40		112.95
Acid test	114.76		109.42		90.62
Debtor days	129.43		261.73		243.43
Creditor days	73.15		145.48		184.43

PROFIT & LOSS (IFRS)					
Date	31/12/2020		31/12/2019		31/12/2018
Currency	EURO €	(%)	EURO €	(%)	EURO €
Accounts Format	Abbreviated		Abbreviated		Abbreviated
Revenue	7,612,374	38%	5,503,362		6,548,890
Operating costs	7,473,283		5,366,777	-17%	6,440,097
Operating profit	139,091	2%	136,585	26%	108,793
Wages & salaries	376,497	-11%	420,824	-3%	435,450
Depreciation	31,206	-23%	40,753		38,563
Amortisation	75,621		72,496		67,263
Financial income	237,007	23,792%	992	4,860%	20
Financial expenses	58,853		38,532		25,852
Profit before tax	284,834	251%	81,176	6%	76,849
Tax	108,061		68,040		35,437
Profit after tax	176,773	1,246%	13,136		41,412
Other appropriations	0	-	0	-	0
Retained profit	176,773	1,246%	13,136		41,412

BALANCE SHEET (IFRS)










Date	31/12/2020		31/12/2019		31/12/2018
Currency	EURO €	(%)	EURO €	(%)	EURO €
Accounts Format	Abbreviated		Abbreviated		Abbreviated
Plant & machinery	-	-	-	-	7,741
Other tangible assets	54,245		69,807		98,367
Total tangible assets	54,245		69,807		106,108
Other intangible assets	31,646		84,697		130,683
Total intangible assets	31,646		84,697		130,683
Loans to group	0	-	0	-	0
Miscellaneous fixed assets	0	-	0	-	0
Total other fixed assets	0	-	0	-	0
Total fixed assets	85,891		154,504		236,791
Raw materials	0	-	0	-	-
Work in progress	0	-	71,403		557,222
Finished goods	271,514	48%	183,776		491,712
Other inventories	0	-	0	-	1
Total inventories	271,514	6%	255,179		1,048,935
Trade receivables within one year	2,682,372		3,396,600		3,816,632
Group receivables	0	-	0	-	0
Receivables due after 1 year	310,177		399,464	37,800%	1,054
Miscellaneous receivables	904,902	52%	595,902	47%	405,366
Total receivables	3,897,451		4,391,966	4%	4,223,052
Cash	112,388	4,831%	2,279		12,650
Other current assets	16,623	119%	7,597		22,557
Total current assets	4,297,976		4,657,021		5,307,194
Total assets	4,383,867		4,811,525		5,543,985
Trade payables within one year	1,343,121	-14%	1,558,920	-43%	2,727,800
Bank liabilities within one year	1,256,172	-26%	1,697,388		960,552
Other loans/finance	160,901		93,176	-87%	713,712
Group payables	0	-	0	-	0
Miscellaneous liabilities	478,078		308,109		295,504
Total current liabilities	3,238,272	-11%	3,657,593	-22%	4,697,568
Trade payables due after 1 year	0	-	-	-	-
Bank liabilities due after 1 year	94,057	-	-	-	-
Other loans/finance due after 1 year	0	-	0	-	0
Group payables due after 1 year	0	-	0	-	0
Miscellaneous liabilities due after 1 year	473,803	-37%	752,970		458,590
Total long term liabilities	567,860	-25%	752,970		458,590
Total liabilities	3,806,132	-14%	4,410,563	-14%	5,156,158
Share capital	100,000	0%	100,000	0%	100,000
Share premium	0	-	0	-	-
Revenue reserves	0	-	0	-	0
Other reserves	477,735	59%	300,962	5%	287,827
Shareholders equity	577,735	44%	400,962	3%	387,827

OTHER FINANCIALS ASSETS (IFRS)

Date	31/12/2020		31/12/2019		31/12/2018
Currency	EURO €	(%)	EURO €	(%)	EURO €
Accounts Format	Abbreviated		Abbreviated		Abbreviated
Net working capital	749,527	25%	599,964		608,572
Net worth	546,089	73%	316,265	23%	257,144

RATIOS (IFRS)			
Date	31/12/2020	31/12/2019	31/12/2018
Accounts Format	Abbreviated	Abbreviated	Abbreviated
TRADING PERFORMANCE			
Pre tax profit margin (%)	3.74	1.48	1.17
ROCE (%) (Return on capital employed)	24.86	7.04	9.08
ROA (%) (Return on total assets employed)	6.50	1.69	1.39
RONA (%) (Return on net assets employed)	49.30	20.25	19.82
Value of production/Net working capital	10.16	9.17	10.76
OPERATING EFFICIENCY			
Stock turnover ratio (%)	3.57	4.64	16.02
Debtor days	128.62	225.27	212.72
Creditor days	64.40	103.39	152.03
SHORT TERM STABILITY			
Current ratio	1.23	1.16	1.13
Liquidity ratio / acid ratio	1.15	1.09	0.91
Current debt ratio	5.61	9.12	12.11
LONG TERM STABILITY			
Gearing	315.72	611.12	365.92
Equity in percentage	13.27	8.48	7.16
Total debt ratio	6.59	11.00	13.29

Risk score & Credit limit

Today's Risk Score [1-100]	 56	since 28/04/2021	Today's Limit	 50,000 €	since 28/04/2021
Previous Risk Score [1-100]	 49		Previous Limit	 12,500 €	
 Very Low Risk Score = 71 to 100					
 Low Risk Score = 51 to 70					
 Moderate Risk Score = 30 to 50					
 High Risk Score = 21 to 29					
 Very High Risk Score = 1 to 20					

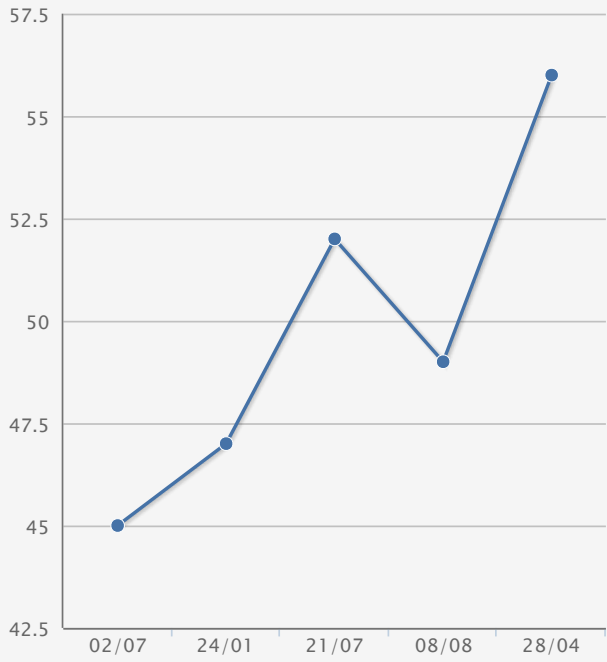
Creditsafe Risk Score

The Creditsafe Risk Score rates the company on a scale of 1-100 predicting the likelihood of that company becoming insolvent in the next 12 months

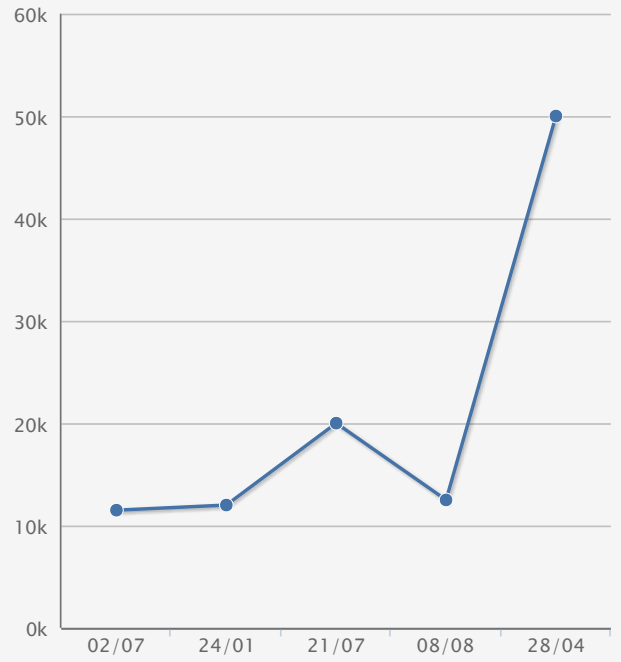
Creditsafe Limit Definitions

The Creditsafe Credit Limit is a recommendation of the total amount of credit that should be outstanding at any one time. The Purchase Limit is a recommendation of the amount of credit for a single purchase contract.

Risk Score History



Credit Limit History



International Score

B International Score Description Good Credit Worthiness

The Creditsafe International Score is a standardised score derived from the Creditsafe rating. It enables credit risk comparison between companies that are registered in different countries.

Score	Description
A	Very Good Credit Worthiness
B	Good Credit Worthiness
C	Credit Worthy
D	Caution – Credit at your discretion
E	Not Rated

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